

1.0 PRINCIPLES

The Board of Directors ("Board" or "Directors") is committed to conduct the business and operations of IGB and its subsidiaries ("Group") premised on the concepts of transparency, integrity, and accountability, in compliance with the relevant rules, laws and regulations ("Relevant Laws and Requirements") while adopting the highest standards of professionalism, honesty, integrity and ethics. In furtherance of this commitment, the Board promotes ethical behaviour and has adopted this Code.

The principles outlined in the Code are intended to:

- (a) codify a standard of ethical conduct by which all Directors are expected to abide;
- (b) protect the business interests of the Group;
- (c) maintain the Group's reputation for integrity; and
- (d) observe both the form and spirit of the Relevant Laws and Requirements.

The principles in the Code are the individual and collective responsibility of all Directors, including Alternate Directors. All Directors must therefore conduct themselves according to the language and spirit of the Code.

The Code does not cover every issue that may arise, but it sets out the fundamental principles to guide Directors. The Board has adopted various internal mandates, policies and procedures applicable to specific topics with which Directors are also obliged to comply including any best practices/standards in corporate governance.

2.0 CORE AREAS OF CONDUCT

2.1 General Conduct

(a) Upholding the Law

IGB is strongly committed to conducting its business affairs with honesty and integrity and in full compliance with the Relevant Laws and Requirements in jurisdictions within which the Group operates.

IGB requires strict compliance by all Directors with the Relevant Laws and Requirements. Directors must exercise honesty, objectivity and diligence when conducting business for the Group.

(b) Integrity

The Board is entrusted with the fiduciary responsibility of oversight of the affairs of the Group. Directors are obliged to carry out their duties in an honest, fair, diligent and ethical manner, within the scope of the authority conferred upon them and in accordance with the Relevant Laws and Requirements.

(c) Accountability

Directors shall exercise independent oversight and make decisions solely on merits.

2.2 Conflicts of Interest ("COI")

Directors should be mindful of, and seek to avoid any activity or situation of actual or apparent COI with the Group, whether the activity or situation involves the Director directly or a member of his/her immediate family or those of associated person. Directors must not use their positions in IGB or misuse information gained in the course of their duties or employment for personal benefits or for private gain.

Even when a Director believes that his/her actions would not be influenced, the Director must take steps to guard against even the appearance of a conflict. In resolving conflicts, Directors must subordinate their personal interests to those of the Group.

Directors are required to declare the nature and extent of any COI, whether direct or indirect, or whether actual or potential, with the Group, and if so required by the relevant Board/Board Committees, to recuse themselves for any deliberation and decision relating thereto.

Where a potential or actual conflict arises, Directors must comply with the Relevant Laws and Requirements on COI disclosure and adhere to IGB's COI Policy.

2.3 Anti-Bribery and Corruption

Directors, whether acting in their own capacity or on the Group's behalf, should refrain themselves from offering, soliciting, giving or receiving any gifts and any form of benefits (in kind, cash, advantages and/or favour, etc.) from persons or entities who deal with the Group where the gift would reasonably be expected to influence the performance of the Directors' duties in any aspect.

Directors must observe the processes and procedures as set out in the Group Anti-Bribery and Corruption Policy.

2.4 Confidentiality

(a) Proprietary and Confidential Information

Directors having access and/or in possession of material non-public and price sensitive information ("Inside Information") in the course of their directorship with IGB, must treat all such information in strictest of confidence, not disclose such information to any unauthorised persons and take all necessary precautions to maintain such confidentiality and not use it, directly or indirectly, for any purpose other than what it has been intended, except when disclosure is authorised or legally required.

(b) Trading on Inside Information

Directors who possess Inside Information shall not deal in IGB securities or communicate such information to any unauthorised persons, for the benefit of him/herself or any other persons.

When dealing in IGB securities, Directors must comply with the Relevant Laws and Requirements on trading in securities and observe the processes and procedures as set out in IGB's Guidelines for Dealing in Securities.

3.0 PROTECTION OF ASSETS

All Directors are expected to exercise their business judgement in a manner that protects the Group's assets, including its physical premises, equipment and facilities as well as the records and information/data (both physical and electronic means) and promotes their efficient use. The Group's assets shall only be used in a safe, ethical and lawful manner and shall not be used for pursuing improper personal gain or opportunity.

4.0 REPORTING VIOLATIONS

Directors must immediately report any concern about possible/actual breaches of the Code, including any violations of the Relevant Laws and Requirements, to the Senior Independent Non-Executive Director or the Whistleblowing Committee and strictly observe the Group Whistleblowing Policies and Procedures.

5.0 REVISIONS

The Code may be amended from time to time if such amendments are in the opinion of IGB necessary or expedient to comply with Relevant Laws and Requirements. Any amendment to the Code must be approved by the Board which will regularly monitor its compliance.

This Code is current as at 29 February 2024.