

| | | | |
|------------|--|-------------|-------------|
| Headline | IGB goes ahead with shopping mall REIT | | |
| MediaTitle | The Edge | | |
| Date | 23 Apr 2012 | Color | Black/white |
| Section | City & Country | Circulation | 25,041 |
| Page No | 2 | Readership | 75,123 |
| Language | English | ArticleSize | 62 cm² |
| Journalist | N/A | AdValue | RM 812 |
| Frequency | Weekly | PR Value | RM 2,436 |



IGB goes ahead with shopping mall REIT

IGB Corp Bhd's unit, KrisAssets Holdings Bhd, has proposed to set up a real estate investment trust (REIT) comprising two shopping malls – The Gardens Mall and Mid Valley Megamall – which will be listed on Bursa Malaysia. In an April 16 announcement, KrisAssets said it had hired CIMB Investment Bank Bhd, Credit Suisse (Singapore) Ltd and Hong Leong Investment Bank (HLIB) as joint global coordinators and joint bookrunners for the proposed initial public offering and listing of the REIT. KrisAssets also said it had established a new subsidiary, IGB REIT Management Sdn Bhd, to act as the proposed management company for the trust.

Mid Valley Megamall has a net leasable area (NLA) of over 1.7 million sq ft spread across five levels of retail space with 430 tenants and a 48,300 sq ft exhibition space. Its anchor tenants include Carrefour hypermarket, Golden Screen Cinemas, AEON and Metrojaya. The Gardens has an NLA of about 800,000 sq ft with 200 tenants. Its anchor tenants are GSC Signature cinemas, Cold Storage supermarket, Robinsons and Isetan department stores.