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Recognition for top property developers

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Written by E Jacqui Chan of theedgemalaysia.com

Thursday, 18 October 2012 09:49



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PETALING JAYA: The Edge Malaysia Property Excellence Awards (TEPEA) 2012 tonight will see several new awards while a few new faces are expected to be among the top developers ranked.

The new awards introduced in conjunction with the 10th year of The Edge property awards are the *The Edge Malaysia* Outstanding Property Personality Award, The Edge Malaysia Notable Achievement Award and The Edge Malaysia Outstanding Property Project Award.

The new awards are in addition to the anchor The Edge Malaysia Top Property Developer Award (TPDA), which is a ranking of the top developers in the country, as well as The Edge-PEPS Value Creation Excellence Award and The Edge-PAM Green Excellence Award.

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The Edge Malaysia Outstanding Property Personality Award is in recognition of an industry captain who has made significant contribution to the development of his own company and the property industry in Malaysia overall.

The Edge Malaysia Notable Achievement Award is to honour a developer that has made significant success in raising its profile and reputation in the country in recent times.

The Edge Malaysia Outstanding Property Project Award is in recognition of completed projects that have made an impact through their design, concept and continue to contribute to the vibrancy of the area where they are located.

Introduced in 2003, the TPDA ranking this year will see a few new names in the Top 10 list of developers.

Property players that made it to the TPDA Top 10 list in previous years were S P Setia Bhd, Sime Darby Property Bhd, I & P Group Sdn Bhd and IGB Corp Bhd.

S P Setia has been the No 1 developer in the country in the last two consecutive years and has taken the top spot six times until 2011 since the inception of the awards.

Sime Darby was the No 1 developer in 2009, runners-up to S P Setia in the last two years, while IGB Corp emerged top in 2003 and 2004.

The TPDA is a ranking exercise of property developers in Malaysia for their qualitative and quantitative attributes. It aims to help identify the top property players in the country from the perspective of the consumer.

This year, a new award in recognition of the developer that emerges in the top placing of the qualitative sub-ranking known as the Best in Qualitative Attributes Award, will be presented.

Prior to 2008, the ranking had covered only companies listed in the property sector on Bursa Malaysia (except in 2003 when the ranking included a few private developers).

The Edge decided in 2008 to officially include non-listed developers, allowing them to take part in the ranking exercise if they so wished. The property divisions of companies not listed in the sector are also considered as non-listed developers.



All listed property developers are automatically considered in the ranking while non-listed ones have to submit an entry form together with their audited accounts.

All financial data considered for the 2012 TPDA are based on the developers' results for the financial year 2011. Qualitative attributes are judged by a panel comprising veterans and experts in the industry as well as *The Edge*.

This article first appeared in *The Edge Financial Daily*, on Oct 18, 2012.

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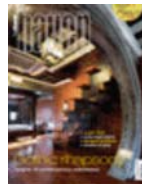
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