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Goldis drops plan to transfer its entire interest in IGB Corp

PETALING JAYA: [Goldis Bhd](#) has dropped a controversial plan to transfer its entire interest in [IGB Corp Bhd](#) to an unlisted vehicle.

The firm – a private equity investor in the life sciences, water/wastewater treatment, ICT and organic aquaculture industries – said in a filing with the stock exchange yesterday that it came to the decision after receiving “negative feedback” from shareholders, likely during its AGM last Thursday.

Separately, it announced a distribution of three treasury shares for every 100 shares in Goldis, with the ex-date and entitlement dates being July 16 and 18, respectively.

The company had earlier proposed a capital distribution, whereby shareholders would be given either cash or shares in an unlisted firm that would hold Goldis’ 31% stake in IGB.

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