

IGB Corp 4Q profit soars to RM43.8m

KUALA LUMPUR: IGB Corp Bhd's net profit soared 50% to RM43.8 million in the fourth quarter ended Dec 31, 2013 (4QFY13) from RM29.3 million period, while revenue rose 17% to RM314.5 million from RM268.9 million in the previous corresponding period.

In a filing with Bursa Malaysia, the company said it declared a second interim single tier dividend of 2.5 sen per ordinary share for FY13.

For the full-year period, net profit increased to RM210 million versus RM180.1 million in FY12, while revenue grew to RM1.09 billion from RM994 million.