

Headline: **TNB bags top The Edge BRC award**
Publication: The Edge Financial Daily
Date of Publication: 27 October 2015
Section heading: Home Business
Page number: 5
Byline / Author: -
Outlet featured: Goldis Berhad



Ho (front row, eighth from left), Ong (front row, seventh from left), Jamel (front row, fourth from left), Murty (front row, third from left) and other winners at The Edge BRC Corporate Awards 2015 yesterday. Photo by Suhaimi Yusuf

TNB bags top The Edge BRC award

Among 19 companies that scoop up a total of 27 awards

BY DANIAL IDRAKI

KUALA LUMPUR: Tenaga Nasional Bhd (TNB) took home the coveted The Edge Billion Ringgit Club (BRC) Company of the Year award 2015 and three other sectoral awards this year, an added recognition for the company that just made its best-ever profit of RM6.4 billion in financial year 2014 (FY14).

The awards were presented at a luncheon here yesterday where TNB was among 19 companies that scooped up a total of 27 awards that recognise the performance of Malaysia's biggest and best listed companies in terms of highest profit growth, return on equity (ROE) and stock price performance over three years.

The 166 companies with at least RM1 billion market capitalisation as at March 31, 2015, that made it onto the The Edge BRC members list this year were judged on their corporate responsibility (CR) efforts on top of financial performance.

"An analysis of our past membership shows the repeat BRC members and winners tend to outperform their peers over the long term," Ho Kay Tat, publisher and Group chief executive officer (CEO) of The Edge Media Group said in his welcome address.

He said this year's 166 BRC members

have a combined market capitalisation of RM1.54 trillion as at March 31 this year, about 88.88% of the total market capitalisation. Together, they also made up the top 18.3% of all companies listed on Bursa Malaysia. In FY14, these 166 BRC members made RM708.8 billion revenue and RM119 billion pre-tax profits.

"BRC members are also big tax payers, paying an estimated RM31 billion in corporate taxes for FY14. This means the companies represented here are among those that paid some 23.5% of the RM134 billion taxes the Inland Revenue Board collected in 2014," Ho said.

Jamel Ibrahim, TNB senior general manager, received the award from Ho, who presented the awards alongside OCBC Bank (Malaysia) Bhd CEO Ong Eng Bin.

Last year, Dutch Lady Milk Industries Bhd was named Company of the Year. DiGi.Com Bhd was the award recipient in year 2013, Genting Bhd (2012), QL Resources Bhd (2011) and Supermax Corp Bhd (2010).

DiGi CEO Alberm Murty, who was appointed to his present post effective April 2015 after serving 13 years in various senior executive roles there including chief operating officer, said The Edge BRC awards is an added recognition for its employees' dedication

to excellence and customer service.

"There really is a big group of people that is driving the company forward, and the things that we look for are continuous growth, a round customer focus and talent.

"These are the three things that we believe helped us get the awards today (yesterday), in addition to the efforts made by previous CEOs who put in place a lot of things for the company," he told *The Edge Financial Daily* after taking home for DiGi "The Most Profitable Company" award for Companies With More Than RM10 billion Market Capitalisation as well as Trading/Services, Hotels, IPC and Technology sectors, in recognition of its high ROE over three years.

The best CR award went to Malayan Banking Bhd, while Sunway Bhd bagged the same award for companies below RM10 billion market capitalisation.

"We believe CR initiatives are important as corporate Malaysia's contribution helps nurture a more inclusive society, and profits should be shared with the less fortunate," Ho said.

OCBC Bank (M) Bhd returned as the main sponsor for The Edge BRC Corporate Awards this year. Jaeger-LeCoultre was the supporting sponsor while Qatar Airways was the official airline. The results were audited by Deloitte Malaysia.