IGB REIT ayes quarterly distribution

PETALING JAYA: IGB Real Estate Investment Trust (IGB REIT) has approved 97.5% of its quarterly distributable income amounting to RM48.1mil or 1.35 sen per unit comprising 1.33 sen taxable and 0.02 sen non-taxable.

In a filing with Bursa Malaysia yesterday, IGB REIT said it is to be payable on Aug 30, 2021 to every unitholder who is entitled to receive such distribution as at 4.30pm on Aug 9, 2021.

"The board of directors has decided to make a distribution of at least 90% of IGB REIT's distributable income on a quarterly basis for the year ending Dec 31, 2021," it said. — Bernama