

Trading ideas: Genetec, RHB, Toyo Ventures, IGB Reit, IOI Corp | The Star

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KUALA LUMPUR: Stocks to watch on Thursday include [Genetec Technology Bhd](#)



, RHB Banking Group, Toyo Ventures Holdings Bhd, [IGB Real Estate Investment Trust](#)



and [IOI Corp Bhd](#)



, according to JF Apex Research.

Genetec Technology Bhd registered its best-ever quarterly net profit of RM18.28mil for its third quarter ended Dec 31, 2021 (3QFY22).

RHB Banking Group's managing director/group chief executive officer Datuk Khairussaleh Ramli has tendered his resignation, effective March 25.

Toyo Ventures Holdings Bhd (TVHB) has said it is unable to release its annual report for the financial period ended Sept 30, 2021 (FY21) as it needs additional time to resolve outstanding issues.

IGB Real Estate Investment Trust (REIT) has posted a net property income (NPI) of RM93.66mil for 4Q21.

IGB Commercial Real Estate Investment Trust (IGBCR) posted an NPI of RM31.76mil for its 4QFY21 ended Dec 31, 2021 on the back of RM46.26mil revenue.

IOI Corp Bhd is targeting to reduce its reliance on oil palm by planting 200ha of durian within five years (2020-2024),

[Nextgreen Global Bhd](#)



has entered into a Memorandum of Understanding (MOU) with the Kelantan State government to develop sustainable projects in the State with an estimated valuation of RM2.23bil.

[AirAsia X Bhd](#)



(AAX) announced a major new air logistics partnership with global transport and logistics provider GEODIS.

Meanwhile, the US market was flat overnight as the Federal Reserve is expected to hike interest rates in March.

Earlier, European stocks climbed as investors waited for the latest monetary policy announcement when the US Federal Reserve's two-day meeting ends today.

"Following the recent decline, the FBM KLCI could consolidate above the support of 1,500 points," JF Apex said.