

IGB REIT Q3 NET PROFIT UP 116% TO RM83M

KUALA LUMPUR: IGB Real Estate Investment Trust's (IGB REIT) net profit soared 116.4% to RM83.38 million in the third quarter ended Sept 30, 2022 (Q3 2022) from RM38.54 million in the same period last year, which it attributed to lower rental support. Revenue increased 46.3% to RM140.12 million for the current quarter against RM95.8 million in corresponding quarter in 2021. Its net property income was RM101.19 million, an 80.9% increase from RM55.92 million previously, said the retail property investment company in a filing with Bursa Malaysia. – Bernama