

# THE EDGE *Top Property Developers Awards 2023*



## Making history at The Edge Malaysia Top Property Developers Awards 2023

BY CHELSEA LIM  
city.country@edge.com

Gamuda Land – Property Division (Gamuda Land) made history at The Edge Malaysia Top Property Developers Awards 2023 by clinching the No.1 spot for the first time and taking home the Best in Qualitative Attributes sub-awards as well. This is the first time a single company has won all three awards since TPDA's inception in 2003.

The developer had climbed the ranks steadily over the past five years, from eighth in 2018, Gamuda Land rose to second place in 2022.

"I am very happy and honoured that Gamuda Land has been ranked as the top property developer in Malaysia. This is a great recognition of the hard work and innovation of our team. We are thankful to The Edge Malaysia for acknowledging us," said Gamuda Land CEO Chai Wei Lue.

"We will continue to maintain our high standard of excellence. We could not have achieved this

without the support of our customers and business partners. We are excited about the future and look forward to making a positive impact in our work."

TPDA has evolved in the two decades since its inception, having started out with the aim of giving recognition to top-performing property development companies. It has expanded to recognise prominent property figures and outstanding property developments. Since 2019, the awards have been known as The Edge Malaysia Property Excellence Awards (TEPEA) and are anchored by TPDA.

In his opening speech, The Edge Media publisher and group CEO Derek Ho Kay Tai said: "The awards annual where the country was recovering from the Asian financial crisis. We have persisted through the global financial crisis of 2008/09 and, more recently, the Covid-19 pandemic."

"At the peak of the pandemic in late 2020, we did not have a gala dinner, but if you remember, we still compiled the Top 10 Developers' rankings and presented them individually to you at your offices. The show must go on as they say," he added.

The TPDA rankings remain the most anticipated each year.

"Annual rankings are a good indication of how each company has performed. What is more important, however, is to be strong and great to last the test of time. Like any business, developers do go through expansionary and consolidation phases depending on market conditions," Ho said.

Our TPDA methodology has not changed as any change in ranking is a manifestation of developments in the market and, possibly, also due to a shift in strategy by the companies.

The TPDA results were evaluated based on both qualitative and quantitative merits. In the qualitative attributes, judges evaluated each company on its expertise, design, innovation and creativity as well as product quality and the value it creates for buyers. For the quantitative category, companies were evaluated based on their shareholders' funds, turnover, profitability and cash holding or gearing.

Deleite Malaysia audited the scores and rankings for TPDA 2023.

Other developers on the Top 10 list were Sunway World – Property Division (No. 2), S P Setia Bhd (joint No. 3), Sime Darby Property Bhd (joint No. 3), UEM Development Bhd (joint No. 3), DSI Property

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Group Bhd (No. 4), LHM Land Bhd (No. 5), UEM Sunrise Bhd (No. 6), Mah Sing Group Bhd (No. 7), Matrix Concepts Holdings Bhd (No. 8) and Sun Bhd (No. 9).

TPDA 2023 also featured nine other awards – The Edge Malaysia PAM Green Excellence Award, The Edge Malaysia PEPA Value Creation Excellence Award, The Edge Malaysia Affordable Urban Housing Excellence Award, The Edge Malaysia Property Development Excellence Award (Township), community hub and neighbourhood mall, The Edge Malaysia Excellence in Place Regeneration Award, The Edge Malaysia Excellence in Conservation & Adaptive Reuse Award, The Edge Malaysia Outstanding Overseas Project Award, The Edge Malaysia Outstanding Contribution to the Real Estate Industry Award.

Derek Hoan Heng Cheong, who was Real Estate and Housing Developer's Association (Rehda) president (2014 to 2022), and CEO and managing director of LHM Land Bhd (2006 to 2022) and LHM Corp Bhd (2013 to 2022), received The Edge Malaysia Outstanding Contribution to the Real Estate Industry Award.

Perdana Policy City Bhd (Pecity) Group group CEO Daniel Joseph Lau and Sime Darby Property group managing director Daniel Azmir American were given The Edge Malaysia Excellence in Place Regeneration Award. The winners were Best City King by Bai Chuan Management Sdn Bhd and Bukit Bintang City Centre by BICC Development Sdn Bhd.

There were three recipients for The Edge Malaysia Excellence in Conservation and Adaptive Reuse Award – Hui Bin Design Place Where by APW and Elm Kuala Lumpur by GJ Land Sdn Bhd.

The Edge Malaysia weekly is supported by EdgeProp. The official stake partner for the awards was GSPARX Sdn Bhd, a subsidiary of Treaga Nasional Bhd.

From left) The Edge Malaysia editor-in-chief Kathy Pang, The Edge Malaysia general manager Hong Lee Chan, UEM Development general manager Hong Lee Chan, UEM World Development Group Deputy CEO Lee Yan Hong, REB CEO Tan Boon Lin, SP Properties Group group chief operating officer (property development) Ho Chai Guan, Matrix Concepts Holdings group managing director Ho Kong Seng, Sime Darby Property group managing director Daniel Azmir American, UEM Sunrise Bhd CEO Saffian Abdullah, Gamuda Land chief financial officer David Ng and CEO Chai Wei Lue, Sunway senior executive director of property development division Cheong Sze Hui, The Edge Media Group publisher and group CEO Derek Ho Kay Tai, S P Setia president and group CEO Daniel Ho Kai Wei, Mah Sing Group group CEO Daniel Ho Kai Sing, LHM Land CEO Daniel Ho Kai Sing and City & Country editor E Jacqui Chan.



## Scenes from the gala night

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GSPARX's Lim Jialat Mashuri (fourth from left), Lee Lim Boon Yoke (second from left) and Ramin Vano (far right) with The Edge's Kathy Pang, Puan Sri Damai Cheong, Tan Sri Yong Kook Ong, Datin Karthi Ho, Datin Hui Kay Tai and Sharon Yeh.



Guests at the main table enjoying the event



GSPARX's Lim Jialat Mashuri giving an interview



The Edge's Tong and Cheong



Gamuda Land makes history

## Scenes from the gala night



Rehda Malaysia's Dattuk Hoan Heng Cheong receiving his award from The Edge's Ho



S P Setia's Dattuk Zaini Yusoff (left) and Dattuk Cheong Kai Wei



Gamuda Land's Ngan Chee Meng (left) and Angus Liew



From left: UEM Land's Dattuk Yung Tuck Wai, Sunway Property's Cheong Sze Hui, Rehda Malaysia's Ho, Mah Sing Group's Dattuk Hoan Heng and P Seta's Andrew Wong



Matrix Concepts' Lim Kok Yee, Chai Keng Wai and Ho Kong Seng with The Edge's Ho



Rehda Malaysia's Dattuk Hoan Heng Cheong receiving his award from The Edge's Ho



Gamuda Land's Chai Wei Lue with certificate and Ngan (holding trophy) with their team



The Edge's Wong King Wai (left) and UEM Sunrise's Anthony Wong

## Scenes from the gala night



Sime Darby Property's Dattuk Azmir American with trophy and team celebrating their wins



From left: Parkcity Group's Karen Tan, Loh Poh Kheem, Yip Chiu Hui and S P Puan



Rehda Malaysia's Ngan and Dattuk Cheong Chat (far fourth from left) with The Edge's Kathy Pang, Ho, Shi Fung Lai Kuan and Sharon Young



Gamuda Property's Koh Moo Hing (left) and K&N International's Samuel Tan



SkyWorld's Leonard Tan and Lee with The Edge's Tong



SEI Pengkalen Binaan's Yap Jhi Shyan and Dattuk Jocky Yap with S P Setia's Wong and The Edge's Toh



UEM Sunrise's Saffian Abdullah (second from left) and Gamuda Land's Chai Wei Lue (far right) with The Edge's Tong and E Jacqui Chan



PRIMA Corp's Dattuk Seri Mohd Nazri Md Shariif



LHM Land's Mark Lohoff and spouse, Gill Lohoff



Sunway's Chong (third from left) and team



Paramount Corp's Dattuk Ong Ling Bin (second from left), Hui's Tan Boon Lee (third from left) and Gamuda Land's Chai Wei Lue (far left) with Saffian Abdullah's Dattuk Paul Khong



Hui Bin Design's Cheong Sze Hui, Hui Bin Design's Chai Keng Wai, Mah Sing Group's Yatin Yee and Praxia Design's Yip Ngai Tsun



Sime Darby Property's Dattuk Azmir American (third from left), Dattuk Mohd Idris Abdullah (second from left), Dattuk Hoan Heng (far left) and Dattuk Yung Tuck Wai (far right), Dattuk Ng (fifth from left), Liew (sixth from left) and Lillian Tong (far right)



K&N Land's Lee Sui Yung, Harine Chan, Lee Wai Ling, Ali Fawaz, Cheong Yee Tong, Jocky Chuan and Alex Wong



S P Setia's Dattuk Tan Hui Lin, Rehda Malaysia's Ng, Mah Sing Group's Ho, Matrix Concepts' Lim Kok Yee, Chai Keng Wai and Ho Kong Seng with The Edge's Ho