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THE STAR

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KUALA LUMPUR: IGB Real Estate Investment Trust (REIT) and IGB Commercial REIT have announced that Datuk Seri Robert Tan Chung Meng will succeed Tan Sri Lin See Yan as non-executive chairman of the board, effective Jan 1, 2024.

The REIT manager, IGB REIT Management Sdn Bhd, said Lin, who has served on the board since April 2012, will step down on Dec 31, 2023.

Tan was managing director of the Manager, a post in which he held for 10 years before being redesignated to non-independent non-executive director on Jan 1, 2023.

According to the Manager, Tan will leverage his experience and expertise to drive the REITs' strategic plans forward and to continue creating long-term value for all unitholders of the REITs.

Meanwhile, Elizabeth Tan Hui Ning, an executive director and joint deputy CEO of the manager, has been named interim CEO effective Jan 1, 2024, following the retirement of CEO Antony Patrick Barragry on Dec 31, 2023.

"With over 11 years of executive, operational and leadership experience in the REITs, the board is confident Elizabeth Tan has the right depth of experience, proven track record, and sense of urgency to be an impactful interim CEO as the REITs continue to work to improve the trajectory of the REITs' businesses," said the Manager.