

Trading ideas: IGB REIT, Axis REIT, CapitaLand Malaysia Trust, Ecobuilt, YTL Power and RHB Bank | The Star

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KUALA LUMPUR: Stocks in focus ahead of the Lunar New Year holiday include IGB REIT, Axis REIT, [CapitaLand Malaysia Trust](#)



, Ecobuilt, YTL Power and RHB Bank, said Apex Research.

IGB REIT's net property income (NPI) for 4Q22 rose 12.79% YoY to RM105.64 million.

Axis REIT's NPI for 4QFY2022 rose 12.71% YoY to RM61.96 million.

CapitaLand Malaysia Trust posted a 23% YoY growth in NPI to RM40.8 million for 4Q22.

Ecobuilt Holdings has secured a letter of award for a construction works project worth RM92.46 million to develop a business complex in Penang.

[YTL Power International Bhd](#)



's wholly-owned unit has been granted a RM1.1 billion Islamic term financing facility to fund the development of a data centre in Kulai, Johor.

RHB Bank Bhd has issued subordinated notes of RM500 million at nominal

value, under the bank's RM5 billion multi-currency medium-term note programme.

Meanwhile, Apex said the FBM KLCI could take a breather and consolidate below the resistance of 1,500 points following the pullback in the US market.

The US market declined for a third straight day following concerns that the Federal Reserve will continue to hike interest rates despite slower inflation.

Earlier, European stocks declined after disappointing US retail sales sparked concerns of recession.