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Malaysia

Lin See Yan to step down as IGB Reit Management chairman & from the board

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KUALA LUMPUR: Tan Sri Lin See Yan will step down as IGB REIT Management Sdn Bhd chairman and from the board on Dec 31 after serving for 11 years.

Datuk Seri Robert Tan Chung Meng will assume the role of non-executive chair of the board on Jan 1.

Tan had served as the managing director for 10 years before being redesignated to non-independent non-executive director on Jan 1 this year.

The company also said Antony Patrick Barragry will retire from his chief executive officer (CEO) role on Dec 31, having held that position since IGB REIT was listed in September 2012.

Under his stewardship, the REIT had delivered resilient performance against a challenging backdrop.

The board named Elizabeth Tan Hui Ning, the Reit's executive director and joint deputy CEO (retail), as interim CEO effective from Jan 1.

As previously announced on Nov 1, the company welcomed two new independent directors, Datuk Lee Say Tshin and Raymond Yeoh Cheng Seong.

Lee carries with him 46 years of financial services industry experience, where he held numerous roles in HSBC Bank Malaysia Bhd culminating in serving as MD of strategic business development prior to his

Lee carries with him 46 years of financial services industry experience, where he held numerous roles in HSBC Bank Malaysia Bhd culminating in serving as MD of strategic business development prior to his retirement in 2013.

He is currently vice chairman for strategic initiatives at HSBC, and serves on the board of CJ Century Logistics Holdings Bhd and Padini Holdings Bhd.

Meanwhile, Yeoh has had an illustrious career in the banking and securities industry across Malaysia, Hong Kong, London, Singapore, and New York, bringing with him over 40 years of experience where he held top executive roles.

In addition to the changes, Lee Chen Chong and Tan Boon Lee, will stand down as directors on Dec 31.

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