

INSIDER MOVES

How does one separate rumour from fact? In some stock markets, one important information source is substantial shareholder and director filings. When insiders move, there are reasons: most times it is regular business conduct, but at other times disposal or accumulation of shareholdings is a precursor to major moves.

BY INTAN FARHANA ZAINUL

Notable filings

From July 1 to 5, notable filings at Bursa Malaysia-listed companies included those of **Siab Holdings Bhd** (KL:SIAB), which saw a 12.85% equity block change hands.

According to stock exchange filings, Wong Yih Ming, Chu Yee Hong and Yap Kek Siung emerged as substantial shareholders after Mbulid Venture Sdn Bhd bought 200 million shares on June 27. The 12.85% stake is part of the consideration of Siab's acquisition of shares in Taghlii Projects Sdn Bhd. Subsequent to the share subscription, Wong, 49, managing director of Taghlii, was appointed as an executive director of Siab on July 2.

On July 18 last year, Siab announced its intention to acquire Taghlii for RM122 million, to be fully satisfied through a combination of RM96 million in cash and RM26 million via the issuance of 200 million Siab shares at 13 each to Taghlii's vendors — Wong, Chu and Yap.

Elsewhere, at **HB Global Ltd** (KL:HBGLB), its former executive chairman Keh Chuan Sen ceased to be a substantial shareholder in the frozen food manufacturer after his shareholding fell to 4.9%,

just below the 5% threshold for substantial shareholding.

From July 1 to 5, Keh offloaded 69.95 million shares, or a 8.9% stake, in the group via direct business transactions at undisclosed prices, filings showed. Based on the trading price of HB Global during the period under review, Keh could be receiving about RM9.75 million for his stake.

He resigned from HB Global's board on Feb 22, after serving as chairman for 2½ years. He first emerged as HB Global's largest shareholder in July 2020 after acquiring a 32.05% stake from the group's founder and CEO Shen Hengbao via an off-market transaction.

Meanwhile, Hong Kong-listed Asia Television Holdings Ltd has its former product developer **Yong Tai Bhd** (KL:YONGTAI) after disposing of its entire 27.36 million shares, or 6.44%, over three tranches.

According to a filing with the Stock Exchange of Hong Kong, Asia Television said Full Winning disposed of its stake in Yong Tai at an average price of 35 sen per share and that the aggregate gross sale proceeds of the disposal were RM9.58 million.

Notable movements

The strong share price movement of **RHB Bank Bhd** (KL:RHHBANK)

has not gone unnoticed. On April 12, the counter touched a two-year high of RM5.77 but has since come off, following the release of its earnings for the first quarter ended March 31, 2024 (1QFY2024).

Between July 1 and 5, the Employees Provident Fund (EPF) sold 17.47 million shares in RHB Bank; and the Retirement Fund Inc (KWAP) offloaded three million shares. As at July 3, EPF held a 39.8% stake in RHB and KWAP, a 4.8% stake. In the same period, EPF also disposed of 23.065 million shares in CIMB Group Holdings Bhd and 5.2 million shares in AMMB Holdings Bhd.

**CTOS Digital Bhd** (KL:CTOS) has seen an interest of late from government-linked investment companies. Between July 1 and 5, filings with the local bourse showed that EPF bought 7.73 million shares in the company and KWAP acquired 1.97 million shares.

Shares in CTOS have been on a roller-coaster ride this year. Its share price traded as high as RM1.52 and as low as RM1.25 this year. It has since recovered to close at RM1.45 last Thursday (July 11).

On July 9, the Court of Appeal's (CoA) decision to overturn a defamation case in favour of a unit of

RHB Bank



Net profit/ (loss)	Dec 2023	RM2.81 bl
	Dec 2022	RM2.68 bl
	Dec 2021	RM2.62 bl
Share price	July 11, 2024	RM5.57
52-week high	Aug 15, 2023	RM5.78
52-week low	Oct 3, 2023	RM5.38
PE valuation	Historical	8.59
	Prospective	8.41
Dividend yield		7.81%
Issued shares		4.36 bl
Estimated free float		35.32%

CTOS Digital



Net profit/ (loss)	Dec 2023	RM118.37 mil
	Dec 2022	RM71.18 mil
	Dec 2021	RM39.19 mil
Share price	July 11, 2024	RM1.45
52-week high	Feb 13, 2024	RM1.55
52-week low	March 12, 2024	RM1.06
PE valuation	Historical	27.36
	Prospective	27.36
Dividend yield		2.44%
Issued shares		2.31 bl
Estimated free float		74.89%

CTOS affirmed its legal right to publish credit scores. In a bourse filing, CTOS said the CoA had also unanimously ruled that credit reporting agencies did not owe a duty of care in common law, and that they may formulate and publish credit scores as part of their business of credit reporting, under the provisions of the Credit Reporting Agencies Act.

In a report on July 10, Kenanga Research said the development could eliminate any existing doubt and ambiguity that could be posed from interpreting the Act in future cases. The research house upgraded CTOS to "outperform" from "underperform", revising its target price to RM2, from RM1.15 previously, with unchanged forecasts.

INSIDER MOVES

FILING DATE	COMPANY	SHARES ACQUIRED/ (DISPOSED)	DIRECTOR/SUBSTANTIAL SHAREHOLDER	SHARES HELD AFTER CHANGE	REASON
July 15	KUMULAN WANG PERSAARAN (DEPERBANKAN)	1,000,000		2,28,18,300	DISPOSAL IN OPEN MARKET (28/6 & 4/7)
July 12	KUALA LUMPUR KEPONG BHD	1,966,400		91,985,132	ACQUISITION OF SHARES (28/6 & 27/6)
July 1	KUALA LUMPUR KEPONG BHD	104,000		92,042,969	ACQUISITION OF SHARES (28/6)
July 4	KUALA LUMPUR KEPONG BHD	96,000		92,141,269	ACQUISITION OF SHARES (28/6)
July 4	LBS BERKAS GROUP BHD	500,000	TAN SRI DATI SRI B. DR. LIM HOCK SAI P.	42,548,074	ACQUISITION IN OPEN MARKET (2/7)
July 15	MA EQUITY HOLDINGS BHD	285,000	DR. SRI HUI SUK BINTI SHAM	76,382,200	ACQUISITION & DISPOSAL IN OPEN MARKET (28/6 & 4/7)
July 14	MAGNI-TECH INDUSTRIES BHD	285,000	KP HOLDINGS SON BHD	18,282,200	ACQUISITION & DISPOSAL IN OPEN MARKET (28/6 & 4/7)
July 23	MALACOFF CORPORATION BHD	2,880,200		490,565,833	ACQUISITION & DISPOSAL OF SHARES (27/6 & 8/7)
July 15	MALACOFF CORPORATION BHD	3,000,000		493,565,833	ACQUISITION OF SHARES (2/7)
July 14	MALAYSIAN BANKING BHD	56,415,600	AMMANAH TRUSTEES BHD — AMANAH SAHAM BUMIPUTERA	1,771,349,593	ACQUISITION OF SHARES (27/6 & 28/6)
July 13	MALAYSIAN BANKING BHD	1,548,500		1,772,898,093	ACQUISITION OF SHARES (2/7)
July 1	MALAYSIAN BANKING BHD	(25,000,000)	PENMAGALAN NASIONAL BHD	762,180,248	DISPOSAL OF SHARES (2/7)
July 23	MALAYSIA PACIFIC INDUSTRIES BHD	165,300		110,24,848	ACQUISITION OF SHARES (27/6 & 18/7)
July 15	MALAYSIA PACIFIC INDUSTRIES BHD	170,000		110,418,848	DISPOSAL OF SHARES (2/7)
July 1	MATRIX CONCEPTS HOLDINGS BHD	(120,000)		63,844,562	DISPOSAL OF SHARES (2/7)
July 1	MELAN TECHNOLOGIES BHD	300,000		1,000,000	NOTICE OF PERSON CEASING TO BE SUBSTANTIAL SHAREHOLDER (2/7)
July 2	MELAN TECHNOLOGIES BHD	(80,117,000)	MR YEE HOCK HIAT		DISPOSAL VIA DIRECT BUSINESS TRANSACTION (2/7)
July 2	MELAN TECHNOLOGIES BHD	(17,058,825)	JCS GROUP PTE. LTD.	21,899,825	DISPOSAL VIA DIRECT BUSINESS TRANSACTION (2/7)
July 1	MELAN TECHNOLOGIES BHD	176,000	MES YEE LIM CHEE	1,000,000	DISPOSAL VIA DIRECT BUSINESS TRANSACTION (2/7)
July 2	MELAN TECHNOLOGIES BHD	56,268,397	ACCREDITED INVESTMENT GROUP	56,268,397	ACQUISITION OF SHARES (2/7)
July 1	MELAN TECHNOLOGIES BHD	1,946,000		2,164,000	DISPOSAL VIA DIRECT BUSINESS TRANSACTION (2/7)
July 1	MELAN TECHNOLOGIES BHD	1,946,000		2,164,000	DISPOSAL VIA DIRECT BUSINESS TRANSACTION (2/7)
July 12	MISC BHD	1,674,700		134,060,071	ACQUISITION & DISPOSAL OF SHARES (28/6 & 18/7)
July 2	MISC BHD	1,120,000	KUMULAN WANG PERSAARAN (DEPERBANKAN)	230,056,071	ACQUISITION & DISPOSAL IN OPEN MARKET (13/6 & 4/7)
July 2	MISC BHD	1,444,800		231,500,871	ACQUISITION & DISPOSAL IN OPEN MARKET (28/6 & 18/7)
July 4	MISC BHD	(8,800,000)	MR ONG CHU AN ADRIAN	48,212,000	DISPOSAL IN OPEN MARKET (28/6 & 18/7)
July 1	MISC BHD	1,000,000	ALL SPORTS SON BHD	424,800,000	DISPOSAL IN OPEN MARKET (28/6)
July 1	MY E&E SERVICES BHD	(32,024,000)	KUMULAN WANG PERSAARAN (DEPERBANKAN)	425,897,800	DISPOSAL IN OPEN MARKET (28/6 & 1/7)
July 1	NCT ALLIANCE BHD	1,204,000	DATO' HUI FONG CHAI	8,514,500	ACQUISITION IN OPEN MARKET (28/6 & 1/7)
July 1	NCT ALLIANCE BHD	(5,942,000)	DATUK SURI CHALING TEK IP	52,170,800	DISPOSAL VIA OFF MARKET (2/7)
July 1	NCT ALLIANCE BHD	1,800,000		27,536,300	ACQUISITION & DISPOSAL IN OPEN MARKET (28/6 & 18/7)
July 12	NESTLE MALAYSIA BHD	28,300		18,778,248	ACQUISITION IN OPEN MARKET (28/6)
July 1	NESTLE MALAYSIA BHD	(20,000,000)	9FC HOLDINGS SON BHD	6,778,248	DISPOSAL OF SHARES (2/7)
July 1	NOTION YTEE BHD	200,000	MR LEE TAN HOEY	3,548,500	ACQUISITION IN OPEN MARKET (28/6)
July 1	ONEST BHD	(176,100)		1,028,500	DISPOSAL OF EQUITY INTEREST (28/6 & 1/7)
July 12	PANAS HOLDINGS BHD	(206,800)		6,240,146	ACQUISITION & DISPOSAL OF SHARES (27/6 & 2/7)
July 23	PANAS HOLDINGS BHD	(12,000)		6,240,146	ACQUISITION & DISPOSAL OF SHARES (27/6 & 18/7)
July 1	PANASONIC REAL ESTATE INVESTMENT TRUST	1,446,200		10,490,200	ACQUISITION OF SHARES (2/7)
July 1	PELAN INTERNATIONAL CORPORATION BHD	28,100	MR LIOU HOON EAT	70,862,213	ACQUISITION OF SHARES (2/7)
July 1	PELAN INTERNATIONAL CORPORATION BHD	1,000,000		88,792,213	ACQUISITION & DISPOSAL OF SHARES (27/6 & 18/7)
July 14	PENMAMASER CORPORATION BHD	(592,800)	KUMULAN WANG PERSAARAN (DEPERBANKAN)	44,280,375	DISPOSAL IN OPEN MARKET (28/6 & 1/7)
July 23	PENMAMASER CORPORATION BHD	251,900		38,778,475	ACQUISITION OF SHARES (1/7)
July 1	PETRONAS CHEMICALS GROUP BHD	90,300		1,000,000	EMPLOYEES PROVIDENT FUND BOARD
July 1	PETRONAS CHEMICALS GROUP BHD	728,000		937,325,137	ACQUISITION OF SHARES (2/7)
July 1	PETRONAS CHEMICALS GROUP BHD	802,000		937,325,137	ACQUISITION OF SHARES (2/7)
July 1	PETRONAS DAAGANGAN BHD	84,000		131,983,504	ACQUISITION OF SHARES (28/6)
July 1	PETRONAS DAAGANGAN BHD	(574,400)		132,557,904	ACQUISITION & DISPOSAL OF SHARES (2/7)
July 23	PETRONAS DAAGANGAN BHD	1,916,000		134,473,904	ACQUISITION & DISPOSAL IN OPEN MARKET (27/6 & 18/7)
July 1	POWER ROOT BHD	(137,500)	KUMULAN WANG PERSAARAN (DEPERBANKAN)	26,587,400	DISPOSAL IN OPEN MARKET (28/6 & 1/7)
July 1	PRG HOLDINGS BHD	(134,500)		163,893,248	ACQUISITION & DISPOSAL OF SHARES (28/6 & 18/7)
July 1	PRG HOLDINGS BHD	(126,000)	DATO' LIM CHOON HANN	8,944,297	DISPOSAL IN OPEN MARKET (18/7)
July 1	PRODIGY INFRA BUSINESS TRUST	187,100		61,314,200	ACQUISITION & DISPOSAL OF SHARES (28/6 & 18/7)
July 1	PRODIGY INFRA BUSINESS TRUST	800,000	PROGRIATA MARINA SON BHD	81,379,700	ACQUISITION & DISPOSAL OF SHARES (28/6 & 1/7)
July 1	PRODIGY INFRA BUSINESS TRUST	866,566	DATO' TAN YEE BOON	90,128,866	ACQUISITION OF SHARES (4/7)
July 1	PUBLIC BANK BHD	(2,026,000)		1,000,000	EMPLOYEES PROVIDENT FUND BOARD
July 1	PUBLIC BANK BHD	5,958,800		135,902,500	ACQUISITION & DISPOSAL OF SHARES (28/6 & 18/7)
July 1	QIL RESOURCES BHD	(17,417,100)		1,949,560,000	ACQUISITION & DISPOSAL OF SHARES (28/6 & 18/7)
July 1	RHB BANK BHD	1,500,000	KUMULAN WANG PERSAARAN (DEPERBANKAN)	245,628,217	DISPOSAL IN OPEN MARKET (12/6 & 1/7)
July 1	RHB BANK BHD	127,200	TEK WINE HOCK	119,376,200	ACQUISITION IN OPEN MARKET (28/6 & 1/7)
July 1	S P SETIA BHD	(2,870,000)	AMMANAH TRUSTEES BHD — AMANAH SAHAM BUMIPUTERA	1,024,000,000	DISPOSAL OF SHARES (2/7)
July 23	S P SETIA BHD	12,228,000		250,095,200	ACQUISITION OF SHARES (27/6 & 18/7)
July 1	S P SETIA BHD	125,000	KUMULAN WANG PERSAARAN (DEPERBANKAN)	4,048,823	ACQUISITION IN OPEN MARKET (12/6 & 1/7)
July 1	SAM ENGINERS & EQUIPMENT (M) BHD	(2,832,200)		41,281,200	DISPOSAL OF SHARES (2/7)
July 1	SARAWAK CARBID BHD	(110,000)	RHC CAPITAL SON BHD	20,825,000	DISPOSAL OF SHARES (28/6 & 18/7)
July 1	SCIENTEX BHD	841,000	SCIENTEX INVESTMENT SON BHD	78,418,822	ACQUISITION IN OPEN MARKET (2/7)
July 1	SG DUTERIE BHD	3,000,000		1,096,733,500	ACQUISITION OF SHARES (28/6)
July 1	SG DUTERIE BHD	1,262,000		1,098,244,500	ACQUISITION OF SHARES (28/6)
July 1	SG DUTERIE BHD	9,497,400		1,107,817,900	ACQUISITION OF SHARES (27/6 & 18/7)
July 2	SEL ANGAN DRIBONDING BHD	300,000	KUMULAN WANG PERSAARAN (DEPERBANKAN)	462,147,878	ACQUISITION OF SHARES (28/6)
July 15	SENTRAL NET	(750,400)		900,789,700	DISPOSAL IN OPEN MARKET (28/6 & 4/7)
July 1	SERBIL BHD	1,145,000		47,222,000	DISPOSAL OF SHARES (2/7)
July 1	SIAB HOLDINGS BHD	200,000,000	MBSI VENTURE SON BHD	200,000,000	NOTICE OF PERSON CEASING TO BE SUBSTANTIAL SHAREHOLDER (2/7)
July 1	SIAB HOLDINGS BHD	(50,000,000)		150,000,000	DISPOSAL OF SHARES (2/7 & 28/6)
July 1	SIME DARBY BHD	5,900,000	AMMANAH TRUSTEES BHD — AMANAH SAHAM BUMIPUTERA	2,476,000,000	ACQUISITION OF SHARES (27/6 & 28/6)
July 1	SIME DARBY BHD	9,456,700		1,023,133,919	ACQUISITION & DISPOSAL OF SHARES (28/6 & 1/7)
July 1	SIME DARBY BHD	1,000,000	KUMULAN WANG PERSAARAN (DEPERBANKAN)	487,232,349	ACQUISITION & DISPOSAL OF SHARES (27/6 & 18/7)
July 1	SIME DARBY PROPERTY BHD	5,842,000		399,225,000	ACQUISITION & DISPOSAL OF SHARES (28/6 & 1/7)
July 1	SIME DARBY PROPERTY BHD	1,961,000		375,470,000	ACQUISITION & DISPOSAL OF SHARES (28/6 & 1/7)
July 1	SIME DARBY PROPERTY BHD	(2,262,500)		373,207,500	ACQUISITION & DISPOSAL OF SHARES (28/6 & 1/7)
July 1	SIME DARBY PROPERTY BHD	(853,800)	PENMAGALAN NASIONAL BHD	373,129,700	DISPOSAL OF SHARES (2/7)
July 1	SOF RESOURCES BHD	(2,257,000)		47,222,000	DISPOSAL OF SHARES (2/7)
July 1	SOF RESOURCES BHD	106,200	URUSHAJITA AMANAH SON BHD	38,170,000	ACQUISITION OF SHARES (28/6)
July 1	SOLARVIEW HOLDINGS BHD	2,078,000		41,132,000	ACQUISITION OF SHARES (28/6 & 18/7)
July 1	SOUTHWEST INDUSTRIES BHD	94,800		75,200,000	ACQUISITION OF SHARES (28/6 & 18/7)
July 1	SOUTHWEST INDUSTRIES BHD	(75,000)	MR CHN THAM PHO	777,807	DISPOSAL IN OPEN MARKET (2/7)
July 1	SOUTHWEST INDUSTRIES BHD	(1,000,000)	SOF GROUP BHD	777,807	DISPOSAL IN OPEN MARKET (2/7)
July 1	SUNWAY BHD	865,500		143,687,500	ACQUISITION OF SHARES (28/6)
July 1	SUNWAY BHD	4,511,200		143,220,700	ACQUISITION & DISPOSAL OF SHARES (27/6 & 18/7)
July 1	SUNWAY BHD	(5,313,300)		137,907,400	ACQUISITION & DISPOSAL OF SHARES (28/6 & 1/7)
July 1	SUNWAY BHD	(1,014,000)		82,862,700	ACQUISITION & DISPOSAL OF SHARES (28/6 & 18/7)
July 1	SUNGEN CONSTRUCTION GROUP BHD	122,000,000	MAGSAM CHEN KAM LAM	122,000,000	NOTICE OF PERSON CEASING TO BE SUBSTANTIAL SHAREHOLDER (28/6)
July 1	SUPERMART TECHNOLOGIES BHD	750,000		47,418,800	ACQUISITION IN OPEN MARKET (28/6 & 18/7)
July 1	SUPERMART TECHNOLOGIES BHD	1,000,000		48,418,800	ACQUISITION OF SHARES (2/7)
July 1	TALINGORIS MALAYSIA HOLDINGS BHD	1,125,000	LSB GROUP SON BHD	115,000,000	ACQUISITION OF SHARES (1/7)
July 1	TANG HOLDINGS BHD	2,009,000	DATO' SRI ANDREW TAN JIN SHAN	281,561,000	ACQUISITION IN OPEN MARKET (1/7)
July 1	TANG HOLDINGS BHD	(17,389,100)	AMMANAH TRUSTEES BHD — AMANAH SAHAM BUMIPUTERA	264,171,900	DISPOSAL OF SHARES (27/6 & 1/7)
July 1	TANG HOLDINGS BHD	20,338,200		168,847,214	ACQUISITION & DISPOSAL OF SHARES (28/6 & 18/7)
July 1	TELEKOM MALAYSIA BHD	(175,000)		786,240,000	ACQUISITION & DISPOSAL OF SHARES (28/6 & 1/7)
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