

IGB plans one-for-two bonus issue

By Izzul Ikram / theedgemaalaysia.com

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KUALA LUMPUR (Jan 6): IGB Bhd (KL:[IGBB](#) **ASK EDGE**) has proposed a bonus issue of one new share for every two shares held in the property group.

The bonus issue will involve the issuance of up to 679.07 million new shares based on the group's current share base of 1.358 billion shares, according to a bourse filing on Tuesday.

The entitlement date will be determined later, once all necessary approvals are obtained.

Post-issuance, IGB's share price will be adjusted accordingly. For illustrative purposes, the theoretical ex-bonus share price would be RM2.0306 based on the counter's five-day volume-weighted average market price up to Jan 5 of RM3.0459, the group noted.

Aside from rewarding shareholders, IGB said the proposed exercise also serves as a way to enhance the counter's trading liquidity and encourage greater participation from existing shareholders and new investors.

The bonus issue is subject to approval from shareholders at an extraordinary general meeting to be convened, as well as nods from Bursa Securities and any other relevant authorities.

IGB anticipates completing the bonus issue in the first quarter of 2026.

Shares in IGB ended two sen or 0.66% higher at RM3.05, valuing the group at RM4.14 billion.

Edited By S Kanagaraju